

WORKSHOP DETAILS

Getting the Tax Provisioning Right

Avoiding the Pitfalls in Accounting for Current and Deferred Tax

Date : 17 March 2016
Time : 9.00am – 5.00pm
Venue : Hotel to be confirmed, Singapore

FEE** (includes 7% GST)

Early Bird (by 18 February 2016)

WK Executive Events Corporate Member	S\$636.65
WK Subscriber/SIATP Member	S\$727.60
Non-Subscriber	S\$818.55

Regular Fee

WK Executive Events Corporate Member	S\$727.60
WK Subscriber/SIATP Member	S\$818.55
Non-Subscriber	S\$909.50

** Fee includes workshop materials, certificate of attendance and refreshments

In-house corporate training programme is also available!
For more details, please email events@cch.com.sg

REGISTRATION INFORMATION

Sales Hotline 6211 3935 / 6211 3939
Fax Hotline 6224 2555
Email events@cch.com.sg
Website www.cch.com.sg
Address 8 Chang Charn Road
#03-00 Link (THM) Building
Singapore 159637

Registration and Confirmation

Reservations may be made by telephone/telefax/email. A confirmation email/letter will be sent to you from CCH Asia Pte Limited to confirm your participation in the event.

Payment

Once your participation is confirmed, you will be required to make payment for the event. Payments can be made by credit card or by cheque.

By Credit Card: Please fill in your credit card details in the "Payment Options" section of the registration form to authorise the debit from your credit card.

By Cheque: All cheques should be crossed, marked A/C payee only and made payable to "CCH Asia Pte Limited" with the title of the programme(s) indicated clearly on the back of the cheques.

Substitution Policy

A substitute delegate is welcomed at any time and at no extra charge if you are unable to attend. Notice of replacement must be made in writing via email or fax to CCH Asia Pte Limited at least one (1) week before the event.

Cancellation

Full payment will be imposed if cancellation is made after **10 March 2016**. This also applies to no show on the day of event. In such cases, a complete set of the course materials will be sent to you at no additional charge.

Programme Changes

Wolters Kluwer reserves the right to amend or cancel the events due to unforeseen circumstances.

SPONSORSHIP OPPORTUNITIES

Wolters Kluwer has designed an attractive range of advertising & sponsorship packages to match your marketing objectives. The packages available offer advertisers and sponsors extensive visibility and ensure direct access to your target market. They are also an excellent platform to promote your organisation to influential players and key decision-makers in the industry. Please call 6211 3935 / 6211 3939 for more details.

THE ORGANISER

WK Executive Events is the seminar and conference arm of CCH Asia. We offer opportunities for our delegates to receive business critical information and timely insight and analysis from our expert presenters. Our events also provide a platform for discussion to allow delegates to explore the intricacies of the information presented while interacting and exchanging news and experiences with their peers. Our programmes are conducted by industry practitioners and academics who are able to provide participants a well-balanced blend of theoretical fundamentals and practical applications.

REPLY SLIP

Yes! Please register me for the workshop. (0216STE)

PAYMENT OPTIONS

I enclose a cheque made payable to "CCH Asia Pte Limited"

Please send me an invoice

Please debit my

Visa Master Card Expiry Date _____

Card Number _____

Card Holder's Name _____

Card Holder's Signature _____

DELEGATE'S DETAILS

Company _____

Delegate 1 (Mr/Ms) _____

Job Title _____

Email _____

Delegate 2 (Mr/Ms) _____

Job Title _____

Email _____

Address _____

_____ Postal Code _____

Tel _____ Fax _____

Contact Person _____

Email _____

Company size 1-19 20-49 50-99 100-299
 300-499 more than 500

Industry _____

Authorised Signature & Company Stamp

ENROLMENT STATUS

WK Executive Events Corporate Member

WK Subscriber

Non-Subscriber

SIATP Member

WK Executive Events

TAX & ACCOUNTING SERIES

Getting the Tax Provisioning Right
Avoiding the Pitfalls in Accounting for Current and Deferred Tax

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9.00am – 5.00pm

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**Subject to conditions stipulated in the PIC scheme.
Please refer to IRAS website for more details.*



Correct tax provisioning requires the proper calculation of current tax and deferred tax. For many finance professionals, the concepts underlying current tax and deferred tax are not intuitive. Applying these concepts requires a thorough knowledge of the relevant income tax laws as well as the application of FRS 12 "Income Taxes". While the income tax laws take a mechanistic approach to the computation of current and deferred taxes, significant judgement is still required in some areas. The application of deferred tax under FRS 12 has always been rather challenging even for the more experienced finance professionals.

Wolters Kluwer presents a one-day workshop to share some insights into the more challenging aspects of tax provisioning and accounting for deferred taxes under FRS 12. These insights reflect the collective experience of the subject matter experts from BDO Singapore.

Through a combination of interactive discussions and numerous case studies, the workshop will address key application issues related to both current and deferred taxes, highlight significant practical difficulties, and provide insights on the possible solutions and key steps required to resolve certain problematic areas in tax provisioning.

Highlights

- ✓ Interactive Discussions
- ✓ Case Studies
- ✓ Practical Know-How

Target Audience

- CEOs, COOs, CFOs
- Tax Managers/Professionals
- Financial Controllers/Finance Directors/Managers
- Accountants
- Those involved in Corporate Tax Compliance and Planning

7 CPE HOURS



Key Benefits of Attending

- **Understand:** The tax provisioning process and related concepts
- **Business Impact:** Develop the skills to prioritise and identify key issues relating to getting tax provisioning right, and learn actionable steps to avoid pitfalls
- **Practical Knowledge:** Work through numerous "live" case studies to strengthen your application knowledge of tax provisioning
- **Planning Tips:** How to limit your tax provisioning risks

Speakers

KYLIE LUO
Tax Partner, BDO Singapore



Kylie leads BDO's Asset Management and Private Wealth Tax practice in Singapore. She has over 15 years' of experience in Singapore and international tax and has worked on a broad range of tax advisory assignments involving cross-border tax planning, private wealth structuring, due diligence, post-deal restructuring and permanent establishment issues, etc. Kylie has also served a wide range of clients from different industries. Prior to joining BDO in 2015, she was a tax partner with a Big Four firm."

NG KIAN HUI
Audit Partner, BDO Singapore



Kian Hui is the IFRS Country Leader of BDO Singapore under the BDO IFRS Global Team as well as a member of the firm's Accounting Technical Committee. He is also a member of the Auditing and Assurance Standards Committee of the Institute of Singapore Chartered Accountants. Kian Hui has more than 19 years' of experience in providing auditing and assurance services from diverse industries to clients in Singapore and China. His expertise covers statutory audits, accounting advisory, as well as reporting accountant for Initial Public Offers engagements.

DORIS SEOW
Business Outsourcing Partner,
BDO Singapore



Doris has more than 25 years of extensive working experience in foreign establishments, private and government sectors. Prior to joining us, she was Head of Internal Audit with Singapore Statutory Board. She has deep insights into the various aspects of strategic & operational issues, financial & management accounting, business outsourcing, change management processes and financial operational & special review audits.

Programme Outline

The Concept of Tax Provisioning

- Introduction to the tax provisioning process
- Learn how to manage the tax provisioning process and increase its robustness to meet tight timelines
- What are the commonly made mistakes?

Determining Deferred Taxes

- Work through "real life" case studies
- How to determine the tax base of an asset, a liability or an item other than asset or liability?
- What gives rise to deferred tax assets and deferred tax liabilities?
 - Temporary differences versus permanent differences
 - Taxable temporary differences versus deductible temporary differences
 - Key considerations for the recognition of unused tax losses and unused tax credits

- What tax rate should be used when determining the deferred tax amount?
- How to account for current and deferred tax effect of a transaction or other event?

Defining Uncertain Tax Positions and Avoiding Pitfalls

- Work through "real life" case studies
- Find out how to exercise correct judgement for uncertain positions and avoid pitfalls

Disclosure in Financial statements

- Work through "real life" case studies
- What are the methods allowed to disclose the reconciliation between tax expense (income) and accounting profit?
- Evaluate the importance and requirements of other key disclosures for income tax in the financial statements